

## **LEARN EXECUTIVE COMMITTEE MEETING SUMMARY**

**August 25, 2017**

**LEARN 44 Hatchetts Hill Road**

**Old Lyme, CT**

Called to order 8:32

Present: Rita Volkmann, Groton; Craig Esposito, Stonington; Sheri Cote, Waterford; Tim Hagen, East Lyme; Eileen Howley, Executive Director; Guest: Lynn Nenni, LEARN CFO

1.0 Review of the September Agenda.

The committee reviewed the agenda and supported it as presented.

2.0 Discussion of Authorization for Financing the SSS building project resolution drafts

2.1 Mortgage resolution

2.2 Tax example Bond Transaction Resolution

Lynn Nenni, CFO shared that while Dr. Howley has been authorized to enter into mortgage for the Ocean Avenue Learning Academy, she has continued to explore more cost efficient financial products, including tax exempt bonds. She brought draft potential resolutions for the Board to consider. The committee asked questions regarding the potential restrictions. Lynn will report back with more information in this regard.

3.0 Policy 5145: Section 504 of the Rehabilitation Act of 1973

Dr. Howley reviewed this first read of a new policy. It parallels policies in our member districts. It reflects our current practices, but codifies it into board policy.

Meeting adjourned 9:45